

Balance Sheet *

N	ASSETS	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	4,301,634	5,512,689	9,814,323	2,811,566	3,626,548	6,438,114
2	Due from NBG	28,743,626	15,997,033	44,740,659	2,755,615	7,704,852	10,460,467
3	Due from Banks	36,926	3,589,829	3,626,755	57,449	25,337,196	25,394,645
4	Dealing Securities	0	0	0	0	0	0
5	Investment Securities	15,131,719	0	15,131,719	3,845,985	0	3,845,985
6.1	Loans	105,926,067	74,480,707	180,406,775	106,319,992	56,696,944	163,016,936
6.2	Less: Loan Loss Reserves	(3,601,334)	(2,689,484)	(6,290,818)	(3,552,063)	(2,227,040)	(5,779,102)
6	Net Loans	102,324,733	71,791,223	174,115,957	102,767,929	54,469,905	157,237,833
7	Accrued Interest and Dividends Receivable	2,886,698	791,523	3,678,221	2,689,972	761,517	3,451,489
8	Other Real Estate Owned & Repossessed Assets	171,580	X	171,580	104,230	X	104,230
9	Equity Investments	0	0	0	0	0	0
10	Fixed Assets and Intangible Assets	6,713,602	X	6,713,602	6,349,064	X	6,349,064
11	Other Assets	2,372,267	105,746	2,478,013	3,815,205	25,181	3,840,387
12	TOTAL ASSETS	162,682,784	97,788,043	260,470,828	125,197,015	91,925,200	217,122,215
	LIABILITIES						
13	Due to Banks	0	4,193,460	4,193,460	10,025,000	401,040	10,426,040
14	Current (Accounts) Deposits	17,520,221	2,535,629	20,055,850	2,280,685	946,160	3,226,845
15	Demand Deposits	20,412,691	5,858,835	26,271,526	1,024,299	2,129,333	3,153,632
16	Time Deposits	16,028,899	22,703,169	38,732,068	4,989,269	6,330,054	11,319,323
17	Own Debt Securities	20,000,000	0	20,000,000	20,000,000	0	20,000,000
18	Borrowings	46,384,669	61,970,020	108,354,689	43,451,875	81,569,800	125,021,675
19	Accrued Interest and Dividends Payable	2,173,361	1,819,660	3,993,020	2,106,781	1,614,176	3,720,957
20	Other Liabilities	3,750,915	539,072	4,289,988	3,607,568	538,321	4,145,889
21	Subordinated Debentures	0	0	0	0	0	0
22	Total Liabilities	126,270,755	99,619,845	225,890,600	87,485,477	93,528,884	181,014,361
	EQUITY CAPITAL						
23	Common Stock	20,213,600	X	20,213,600	20,213,600	X	20,213,600
24	Preferred Stock	0	X	0	0	X	0
25	Less: Repurchased Shares	0	X	0	0	X	0
26	Share Premium	0	X	0	0	X	0
27	General Reserves	0	X	0	0	X	0
28	Retained Earnings	14,366,628	X	14,366,628	15,894,254	X	15,894,254
29	Asset Revaluation Reserves	0	X	0	0	X	0
30	Total Equity Capital	34,580,228	X	34,580,228	36,107,854	X	36,107,854
31	TOTAL LIABILITIES AND EQUITY CAPITAL	160,850,983	99,619,845	260,470,828	123,593,330	93,528,884	217,122,215

* Non-audited data presented in accordance of the regulations of NBG

Bank: FINCA Bank Georgia JSC
Date: 30-Sep-16
Income Statement *

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N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	Interest Income						
1	Interest Income from Bank's "Nostro" and Deposit Accounts	775,665	69,449	845,114	133,554	187,834	321,389
2	Interest Income from Loans	28,186,017	8,855,670	37,041,687	25,028,299	8,588,810	33,617,109
2.1	from the Interbank Loans	0	2,822	2,822	0	0	0
2.2	from the Retail or Service Sector Loans	38,992	236,286	275,278	21,826	117,771	139,596
2.3	from the Energy Sector Loans	2,518	167	2,685	0	0	0
2.4	from the Agriculture and Forestry Sector Loans	3,241	2,723	5,964	758	0	758
2.5	from the Construction Sector Loans	634	15,362	15,995	0	0	0
2.6	from the Mining and Mineral Processing Sector Loans	11,023	24,182	35,205	0	0	0
2.7	from the Transportation or Communications Sector Loans	2,358	8,269	10,627	1,478	0	1,478
2.8	from Individuals Loans	28,127,251	8,565,859	36,693,110	25,004,237	8,471,039	33,475,276
2.9	from Other Sectors Loans	0	0	0	0	0	0
3	Fees/penalties income from loans to customers	1,451,155	732,202	2,183,357	977,173	530,633	1,507,806
4	Interest and Discount Income from Securities	391,610	0	391,610	228,918	0	228,918
5	Other Interest Income	0	0	0	0	0	0
6	Total Interest Income	30,804,448	9,657,321	40,461,768	26,367,944	9,307,277	35,675,222
	Interest Expense						
7	Interest Paid on Demand Deposits	2,208,780	113,816	2,322,597	13,805	9,000	22,805
8	Interest Paid on Time Deposits	1,206,412	813,366	2,019,778	308,745	117,482	426,227
9	Interest Paid on Banks Deposits	619,976	80,152	700,128	616,356	15,923	632,279
10	Interest Paid on Own Debt Securities	1,516,384	0	1,516,384	629,521	0	629,521
11	Interest Paid on Other Borrowings	3,814,396	3,294,187	7,108,583	3,745,866	3,719,257	7,465,123
12	Other Interest Expenses	0	0	0	0	0	0
13	Total Interest Expense	9,365,948	4,301,522	13,667,470	5,314,292	3,861,662	9,175,954
14	Net Interest Income	21,438,500	5,355,798	26,794,299	21,053,652	5,445,615	26,499,267
	Non-Interest Income						
15	Net Fee and Commission Income	1,582,955	(2,909,613)	(1,326,658)	2,645,172	(2,349,643)	295,528
15.1	Fee and Commission Income	2,890,918	794,608	3,685,526	3,373,921	1,050,537	4,424,458
15.2	Fee and Commission Expense	1,307,963	3,704,221	5,012,184	728,749	3,400,180	4,128,930
16	Dividend Income	0	0	0	0	0	0
17	Gain (Loss) from Dealing Securities	0	0	0	0	0	0
18	Gain (Loss) from Investment Securities	0	0	0	0	0	0
19	Gain (Loss) from Foreign Exchange Trading	527,001	0	527,001	427,956	0	427,956
20	Gain (Loss) from Foreign Exchange Translation	(197,438)	0	(197,438)	54,222	0	54,222
21	Gain (Loss) on Sales of Fixed Assets	(540)	0	(540)	(3,137)	0	(3,137)
22	Non-Interest Income from other Banking Operations	0	0	0	0	0	0
23	Other Non-Interest Income	375,806	49,311	425,117	233,747	476,887	710,633
24	Total Non-Interest Income	2,287,786	(2,860,302)	(572,517)	3,357,959	(1,872,757)	1,485,202
	Non-Interest Expenses						
25	Non-Interest Expenses from other Banking Operations	60,978	0	60,978	115,338	88,632	203,970
26	Bank Development, Consultation and Marketing Expenses	1,850,299	99,722	1,950,021	899,178	116,029	1,015,207
27	Personnel Expenses	11,748,209	0	11,748,209	11,588,839	0	11,588,839
28	Operating Costs of Fixed Assets	59,958	0	59,958	49,100	0	49,100
29	Depreciation Expense	1,799,930	0	1,799,930	2,845,140	0	2,845,140
30	Other Non-Interest Expenses	5,188,072	118,767	5,306,839	5,462,011	203,429	5,665,439
31	Total Non-Interest Expenses	20,707,447	218,488	20,925,935	20,959,606	408,090	21,367,696
32	Net Non-Interest Income	(18,419,661)	(3,078,790)	(21,498,451)	(17,601,647)	(2,280,846)	(19,882,493)
33	Net Income before Provisions	3,018,839	2,277,008	5,295,847	3,452,005	3,164,769	6,616,774
34	Loan Loss Reserve	5,131,248	X	5,131,248	5,422,566	X	5,422,566
35	Provision for Possible Losses on Investments and Securities	0	X	0	0	X	0
36	Provision for Possible Losses on Other Assets	40,010	X	40,010	40,400	X	40,400
37	Total Provisions for Possible Losses	5,171,258	0	5,171,258	5,462,966	0	5,462,966
38	Net Income before Taxes and Extraordinary Items	(2,152,419)	2,277,008	124,589	(2,010,962)	3,164,769	1,153,807
39	Taxation	18,306	0	18,306	343,210	0	343,210
40	Net Income after Taxation	(2,170,726)	2,277,008	106,282	(2,354,172)	3,164,769	810,597
41	Extraordinary Items	(2,546)	0	(2,546)	0	0	0
42	Net Income	(2,173,272)	2,277,008	103,736	(2,354,172)	3,164,769	810,597

* Non-audited data presented in accordance of the regulations of NBG

Off Balance Sheet Items *

N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Contingent Liabilities	161,700,953	233,180,692	394,881,645	110,395,608	139,617,971	250,013,579
1.1	Acceptances and Endorsements	0	0	0			0
1.2	Guarantees Given	0	0	0			0
1.3	Guarantees Received **	152,572,798	168,795,554	321,368,352	105,299,718	101,812,486	207,112,204
1.3.1	<i>Surety, joint liability</i>	152,572,798	168,795,554	321,368,352			0
1.3.2	<i>Guarantee</i>	0	0	0			0
1.4	Pledged Assets Given	0	0	0			0
1.5	Pledged Assets Received **	9,128,155	64,385,138	73,513,293	5,095,890	37,805,485	42,901,375
1.5.1	Cash	13,119	107,907	121,026			0
1.5.2	Precious metals and stones	0	0	0			0
1.5.3	Real Estate:	9,073,044	63,924,085	72,997,129	0	0	0
1.5.3.1	<i>Residential Property</i>	6,571,094	47,643,909	54,215,003			0
1.5.3.2	<i>Commercial Property</i>	802,814	7,157,205	7,960,019			0
1.5.3.3	<i>Complex Real Estate</i>	0	0	0			0
1.5.3.4	<i>Land Parcel</i>	1,458,886	6,842,587	8,301,473			0
1.5.3.5	<i>Other</i>	240,250	2,280,384	2,520,634			0
1.5.4	Movable Property	41,992	353,146	395,138			0
1.5.5	Shares Pledged			0			0
1.5.6	Securities			0			0
1.5.7	Other			0			0
1.6	Other Contingent Liabilities	0	0	0			0
2	Legally Binding Obligations	49	51,230	51,279	0	0	0
2.1	Funding Commitments of the Bank	49	51,230	51,279			0
2.2	Funding Commitments of other Parties	0	0	0			0
2.3	Commitments to Purchase Investment Securities	0	0	0			0
2.4	Commitments to Sell Investment Securities	0	0	0			0
2.5	Foreign Exchange Operations	0	0	0			0
2.6	Forward Foreign Exchange Contracts	0	0	0			0
2.7	Other Commitments	0	0	0			0
3	Other Liabilities	0	0	0	10,336,837	0	10,336,837
3.1	Obligation Of the Issuer (endorser) to the Bank	0	0	0			0
3.2	Clients' Liabilities	0	0	0	10,336,837	0	10,336,837
3.3	Third Parties' Clients' Liability to the Bank	0	0	0			0
4	Items to be Held in Safekeeping	65	0	65	0	0	0
4.1	Precious Metals	0	0	0			0
4.2	Securities	0	0	0			0
4.3	Other Items	65	0	65			0
5	Interest Rate Contracts	0	0	0	0	0	0
5.1	Notional Value of Interest Rate Swaps	0	0	0			0
5.2	Forward Contracts on Financial Instruments	0	0	0			0
5.3	Futures Contracts on Financial Instruments	0	0	0			0
5.4	Options	0	0	0			0
6	Contracts on Commodities and Shareholders Capital	0	0	0	0	0	0
6.1	Notional Value of Swaps	0	0	0			0
6.2	Forward Contracts	0	0	0			0
6.3	Futures Contracts	0	0	0			0
6.4	Options	0	0	0			0
7	Unsettled Documents	15,140,720	712,544	15,853,264	0	0	0
7.1	Accounting Documents not Paid in due Time by Reason of Client	15,140,720	712,544	15,853,264			0
7.2	Accounting Documents not Paid in due Time by Reason of Bank	0	0	0			0
7.3	Unissued Capital	0	0	0			0
8	Written Off Loans	11,195,841	6,950,446	18,146,287	7,127,714	5,158,934	12,286,648
8.1	Unpaid Interest on Loans up to 31.12.2000	0	0	0	0	0	0
8.2	Unpaid Interest on Loans from to 01.01.2001	2,387,972	1,108,685	3,496,657	1,429,181	747,165	2,176,347
8.3	Problem Loans Written off up to 31.12.2000	0	0	0	0	0	0
8.4	Problem Loans Written off up to 01.01.2001	8,807,869	5,841,761	14,649,630	5,698,533	4,411,769	10,110,302
8.5	Other Written Off Assets	0	0	0	0	0	0
9	Other Valuables and Documents	0	0	0	0	0	0
9.1	Undistributed value parcels	0	0	0			0
9.2	Small value inventory	0	0	0			0
9.3	Strict reporting forms	0	0	0			0
9.4	Payment of Special Lottery	0	0	0			0
10	Total	188,037,629	240,894,912	428,932,541	127,860,159	144,776,905	272,637,064

* Non-audited data presented in accordance of the regulations of NBS

** Calculation and submission procedure of "Guarantees Received" (1.3) and "Pledged Assets Received" (1.5) has changed

Bank:
Date:

FINCA Bank Georgia JSC
30-Sep-16

Information about Supervisory Board, Directorate and Shareholders

Members of Supervisory Board		
1	Jeffrey Allen Flowers (Chairman)	
2	Dane Steven McGuire	
3	Keith Gary Sandbloom	
4	Radoil Tzvetanov Mitov	
5	Paul Russell Clark	
Members of Board of Directors		
1	Vusal Verdiyev, CEO	
2	Giorgi Mirotadze, CFO	
3	Ketevan Burduli, CCO	
4	Giorgi Samadashvili, COO	
List of Shareholders owning 1% and more of issued capital, indicating Shares		
	FINCA Microfinance Coöperatief U.A. (Netherlands)	100.00%
List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares		
1	FINCA Microfinance Holding Company LLC (Delaware, USA)	100 Voting right of FINCA Microfinance Coöperatief U.A.
2	FINCA International, Inc (New York, USA)	62.64% of FINCA Microfinance Holding Company LLC (Delaware, USA)
3	International Finance Corporation (IFC)	14.38% of FINCA Microfinance Holding Company LLC (Delaware, USA)
4	KfW	8.94% of FINCA Microfinance Holding Company LLC (Delaware, USA)
5	FMO (Nederlandse Financierings Maatschappij voor Ontwikkelingslanden N.V)	7.31% of FINCA Microfinance Holding Company LLC (Delaware, USA)

Bank:**FINCA Bank Georgia JSC****Date:****30-Sep-16**

sheet N4

Economic Ratios *

		Reporting Period	Respective period of the previous year
	CAPITAL		
1	Tier 1 Capital Ratio \geq 7.2%	12.90%	14.48%
2	Regulatory Capital Ratio \geq 10.8%	14.20%	16.10%
3	Risk Weighted Assets/Total Assets	95.50%	104.33%
4	Cash Dividend/Net Income	0%	0%
	Income		
5	Total Interest Income /Average Annual Assets	21.84%	23.40%
6	Total Interest Expense / Average Annual Assets	7.38%	6.02%
7	Earnings from Operations / Average Annual Assets	2.97%	4.31%
8	Net Interest Margin	14.46%	17.38%
9	Return on Average Assets (ROA)	0.06%	0.53%
10	Return on Average Equity (ROE)	0.40%	2.85%
	ASSET QUALITY		
11	Non Performed Loans / Total Loans	3.01%	2.43%
12	LLR/Total Loans	3.49%	3.55%
13	FX Loans/Total Loans	41.28%	34.78%
14	FX Assets/Total Assets	37.54%	42.34%
15	Loan Growth-YTD	2.01%	22.61%
	LIQUIDITY		
16	Liquid Assets/Total Assets	27.21%	14.58%
17	FX Liabilities/Total Liabilities	44.10%	51.67%
18	Current & Demand Deposits/Total Assets	17.79%	2.94%

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