

Balance Sheet *

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N	ASSETS	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	3,745,271	5,316,234	9,061,505	3,356,217	3,333,588	6,689,805
2	Due from NBG	13,553,361	15,680,083	29,233,444	1,974,116	7,676,283	9,650,399
3	Due from Banks	2,273,543	6,910,251	9,183,794	5,064,621	29,680,258	34,744,879
4	Dealing Securities	0	0	0	0	0	0
5	Investment Securities	4,152,864	0	4,152,864	3,845,979	0	3,845,979
6.1	Loans	115,933,552	74,245,353	190,178,905	107,607,646	51,573,380	159,181,026
6.2	Less: Loan Loss Reserves	(3,541,206)	(2,495,401)	(6,036,607)	(3,403,124)	(1,997,863)	(5,400,987)
6	Net Loans	112,392,346	71,749,952	184,142,298	104,204,522	49,575,517	153,780,039
7	Accrued Interest and Dividends Receivable	3,444,869	901,047	4,345,916	3,079,566	753,581	3,833,147
8	Other Real Estate Owned & Repossessed Assets	185,565	X	185,565	23,410	X	23,410
9	Equity Investments	0	0	0	0	0	0
10	Fixed Assets and Intangible Assets	6,863,856	X	6,863,856	6,343,589	X	6,343,589
11	Other Assets	2,505,978	365,829	2,871,806	3,130,087	76,652	3,206,739
12	TOTAL ASSETS	149,117,653	100,923,397	250,041,049	131,022,106	91,095,879	222,117,985
	LIABILITIES						
13	Due to Banks	2,300,000	5,855,750	8,155,750	13,645,000	499,840	14,144,840
14	Current (Accounts) Deposits	19,036,818	1,087,671	20,124,490	2,413,965	728,799	3,142,764
15	Demand Deposits	19,215,875	5,409,180	24,625,055	1,135,372	1,338,669	2,474,041
16	Time Deposits	13,479,339	20,536,168	34,015,507	4,495,731	3,022,613	7,518,344
17	Own Debt Securities	20,000,000	0	20,000,000	15,000,000	0	15,000,000
18	Borrowings	32,645,102	66,989,780	99,634,882	51,191,034	83,749,175	134,940,209
19	Accrued Interest and Dividends Payable	1,961,614	1,424,396	3,386,010	1,701,503	1,235,508	2,937,011
20	Other Liabilities	4,069,592	1,101,389	5,170,981	3,435,409	595,148	4,030,557
21	Subordinated Debentures	0	0	0	0	0	0
22	Total Liabilities	112,708,340	102,404,335	215,112,676	93,018,014	91,169,752	184,187,766
	EQUITY CAPITAL						
23	Common Stock	20,213,600	X	20,213,600	20,213,600	X	20,213,600
24	Preferred Stock	0	X	0	0	X	0
25	Less: Repurchased Shares	0	X	0	0	X	0
26	Share Premium	0	X	0	0	X	0
27	General Reserves	0	X	0	0	X	0
28	Retained Earnings	14,714,774	X	14,714,774	17,716,619	X	17,716,619
29	Asset Revaluation Reserves	0	X	0	0	X	0
30	Total Equity Capital	34,928,374	X	34,928,374	37,930,219	X	37,930,219
31	TOTAL LIABILITIES AND EQUITY CAPITAL	147,636,714	102,404,335	250,041,049	130,948,233	91,169,752	222,117,985

* Non-audited data presented in accordance of the regulations of NBG

Bank: FINCA Bank Georgia JSC

Date: 30-Jun-16

sheet N2

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Income Statement *

N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	Interest Income						
1	Interest Income from Bank's "Nostro" and Deposit Accounts	285,203	60,838	346,041	31,046	109,283	140,328
2	Interest Income from Loans	19,034,330	5,805,643	24,839,974	16,243,016	5,688,696	21,931,712
2.1	from the Interbank Loans	0	2,822	2,822	0	0	0
2.2	from the Retail or Service Sector Loans	25,418	147,233	172,650	11,348	66,201	77,549
2.3	from the Energy Sector Loans	2,316	0	2,316	0	0	0
2.4	from the Agriculture and Forestry Sector Loans	1,268	568	1,835	758	0	758
2.5	from the Construction Sector Loans	417	12,790	13,207	0	0	0
2.6	from the Mining and Mineral Processing Sector Loans	7,455	14,260	21,715	0	0	0
2.7	from the Transportation or Communications Sector Loans	1,715	5,266	6,981	284	0	284
2.8	from Individuals Loans	18,995,742	5,622,704	24,618,447	16,230,626	5,622,495	21,853,121
2.9	from Other Sectors Loans	0	0	0	0	0	0
3	Fees/penalties income from loans to customers	916,074	466,900	1,382,974	601,456	340,673	942,129
4	Interest and Discount Income from Securities	161,826	0	161,826	148,856	0	148,856
5	Other Interest Income	0	0	0	0	0	0
6	Total Interest Income	20,397,433	6,333,382	26,730,814	17,024,373	6,138,652	23,163,025
	Interest Expense						
7	Interest Paid on Demand Deposits	982,399	67,116	1,049,515	10,486	7,381	17,867
8	Interest Paid on Time Deposits	634,369	478,807	1,113,176	171,627	25,276	196,903
9	Interest Paid on Banks Deposits	551,165	20,331	571,496	436,390	9,974	446,364
10	Interest Paid on Own Debt Securities	1,007,233	0	1,007,233	120,370	0	120,370
11	Interest Paid on Other Borrowings	2,427,356	2,259,608	4,686,963	2,439,981	2,437,680	4,877,661
12	Other Interest Expenses	0	0	0	0	0	0
13	Total Interest Expense	5,602,522	2,825,862	8,428,384	3,178,854	2,480,311	5,659,165
14	Net Interest Income	14,794,910	3,507,520	18,302,430	13,845,519	3,658,341	17,503,860
	Non-Interest Income						
15	Net Fee and Commission Income	1,415,295	(1,969,717)	(554,422)	1,858,195	(1,378,410)	479,785
15.1	Fee and Commission Income	2,139,971	571,431	2,711,402	2,324,837	731,337	3,056,173
15.2	Fee and Commission Expense	724,676	2,541,148	3,265,824	466,642	2,109,747	2,576,389
16	Dividend Income	0	0	0	0	0	0
17	Gain (Loss) from Dealing Securities	0	0	0	0	0	0
18	Gain (Loss) from Investment Securities	0	0	0	0	0	0
19	Gain (Loss) from Foreign Exchange Trading	375,863	0	375,863	248,438	0	248,438
20	Gain (Loss) from Foreign Exchange Translation	(187,702)	0	(187,702)	176,539	0	176,539
21	Gain (Loss) on Sales of Fixed Assets	(303)	0	(303)	65	0	65
22	Non-Interest Income from other Banking Operations	0	0	0	0	0	0
23	Other Non-Interest Income	236,048	26,902	262,950	118,203	466,944	585,147
24	Total Non-Interest Income	1,839,202	(1,942,815)	(103,613)	2,401,441	(911,467)	1,489,974
	Non-Interest Expenses						
25	Non-Interest Expenses from other Banking Operations	40,485	0	40,485	71,317	46,884	118,201
26	Bank Development, Consultation and Marketing Expenses	1,334,078	20,576	1,354,654	616,527	76,332	692,859
27	Personnel Expenses	7,979,569	0	7,979,569	7,824,852	0	7,824,852
28	Operating Costs of Fixed Assets	47,235	0	47,235	33,488	0	33,488
29	Depreciation Expense	1,180,840	0	1,180,840	1,902,353	0	1,902,353
30	Other Non-Interest Expenses	3,371,470	79,173	3,450,642	3,510,527	166,669	3,677,196
31	Total Non-Interest Expenses	13,953,677	99,749	14,053,425	13,959,063	289,886	14,248,949
32	Net Non-Interest Income	(12,114,475)	(2,042,564)	(14,157,039)	(11,557,622)	(1,201,352)	(12,758,974)
33	Net Income before Provisions	2,680,435	1,464,957	4,145,392	2,287,896	2,456,989	4,744,885
34	Loan Loss Reserve	3,612,961	X	3,612,961	3,642,797	X	3,642,797
35	Provision for Possible Losses on Investments and Securities	0	X	0	0	X	0
36	Provision for Possible Losses on Other Assets	21,175	X	21,175	5,120	X	5,120
37	Total Provisions for Possible Losses	3,634,136	0	3,634,136	3,647,917	0	3,647,917
38	Net Income before Taxes and Extraordinary Items	(953,701)	1,464,957	511,256	(1,360,020)	2,456,989	1,096,969
39	Taxation	76,406	0	76,406	208,718	0	208,718
40	Net Income after Taxation	(1,030,107)	1,464,957	434,850	(1,568,738)	2,456,989	888,251
41	Extraordinary Items	(2,120)	0	(2,120)	0	0	0
42	Net Income	(1,032,226)	1,464,957	432,730	(1,568,738)	2,456,989	888,251

* Non-audited data presented in accordance of the regulations of NBG

Off Balance Sheet Items

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N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Conditional Obligations	165,987,782	242,541,223	408,529,005	101,073,585	122,356,130	223,429,714
1.1	Acceptances and Endorsements	0	0	0	0	0	0
1.2	Guarantees Given	0	0	0	0	0	0
1.3	Guarantees Received	156,325,752	175,908,962	332,234,714	94,864,966	88,363,360	183,228,326
1.4	Pledged Assets Given	0	0	0	1,872,000	0	1,872,000
1.5	Pledged Assets Received	9,662,030	66,632,261	76,294,291	4,336,619	33,992,769	38,329,388
1.6	Other Contingent Liabilities	0	0	0	0	0	0
2	Legally Binding Obligations	3,000	16,471,030	16,474,030	0	0	0
2.1	Funding Commitments of the Bank	3,000	74,930	77,930	0	0	0
2.2	Funding Commitments of other Parties	0	16,396,100	16,396,100	0	0	0
2.3	Commitments to Purchase Investment Securities	0	0	0	0	0	0
2.4	Commitments to Sell Investment Securities	0	0	0	0	0	0
2.5	Foreign Exchange Operations	0	0	0	0	0	0
2.6	Forward Foreign Exchange Contracts	0	0	0	0	0	0
2.7	Other Commitments	0	0	0	0	0	0
3	Other Liabilities	0	0	0	9,513,505	0	9,513,505
3.1	Obligation Of the Issuer (endorser) to the Bank	0	0	0	0	0	0
3.2	Clients' Liabilities	0	0	0	9,513,505	0	9,513,505
3.3	Third Parties' Clients' Liability to the Bank	0	0	0	0	0	0
4	Items to be Held in Safekeeping	51	0	51	0	0	0
4.1	Precious Metals	0	0	0	0	0	0
4.2	Securities	0	0	0	0	0	0
4.3	Other Items	51	0	51	0	0	0
5	Interest Rate Contracts	0	0	0	0	0	0
5.1	Notional Value of Interest Rate Swaps	0	0	0	0	0	0
5.2	Forward Contracts on Financial Instruments	0	0	0	0	0	0
5.3	Futures Contracts on Financial Instruments	0	0	0	0	0	0
5.4	Options	0	0	0	0	0	0
6	Contracts on Commodities and Shareholders Capital	0	0	0	0	0	0
6.1	Notional Value of Swaps	0	0	0	0	0	0
6.2	Forward Contracts	0	0	0	0	0	0
6.3	Futures Contracts	0	0	0	0	0	0
6.4	Options	0	0	0	0	0	0
7	Unsettled Documents	19,179,682	488,686	19,668,369	0	0	0
7.1	Accounting Documents not Paid in due Time by Reason of Client	19,179,682	488,686	19,668,369	0	0	0
7.2	Accounting Documents not Paid in due Time by Reason of Bank	0	0	0	0	0	0
7.3	Unissued Capital	0	0	0	0	0	0
8	Written Off Loans	10,114,466	6,386,900	16,501,366	5,961,738	4,216,417	10,178,155
8.1	Unpaid Interest on Loans up to 31.12.2000	0	0	0	0	0	0
8.2	Unpaid Interest on Loans from to 01.01.2001	2,088,063	1,004,672	3,092,735	1,166,766	636,731	1,803,497
8.3	Problem Loans Written off up to 31.12.2000	0	0	0	0	0	0
8.4	Problem Loans Written off up to 01.01.2001	8,026,403	5,382,228	13,408,630	4,794,972	3,579,686	8,374,657
8.5	Other Written Off Assets	0	0	0	0	0	0
9	Other Valuables and Documents	0	0	0	0	0	0
9.1	Undistributed value parcels	0	0	0	0	0	0
9.2	Small value inventory	0	0	0	0	0	0
9.3	Strict reporting forms	0	0	0	0	0	0
9.4	Payment of Special Lottery	0	0	0	0	0	0
10	Total	195,284,981	265,887,840	461,172,820	116,548,827	126,572,547	243,121,374

Bank:
Date:

FINCA Bank Georgia JSC
30-Jun-16

sheet N4

Economic Ratios

	Reporting Period	Respective period of the previous year
CAPITAL		
1 Tier 1 Capital Ratio \geq 7.2%	12.36%	15.37%
2 Regulatory Capital Ratio \geq 10.8%	13.79%	17.04%
3 Risk Weighted Assets/Total Assets	104.21%	100.15%
4 Cash Dividend/Net Income	0%	0%
Income		
5 Total Interest Income /Average Annual Assets	22.51%	23.55%
6 Total Interest Expense / Average Annual Assets	7.10%	5.75%
7 Earnings from Operations / Average Annual Assets	3.65%	4.64%
8 Net Interest Margin	15.41%	17.80%
9 Return on Average Assets (ROA)	0.36%	0.90%
10 Return on Average Equity (ROE)	2.46%	4.65%
ASSET QUALITY		
11 Non Performed Loans / Total Loans	2.09%	2.24%
12 LLR/Total Loans	3.17%	3.39%
13 FX Loans/Total Loans	39.04%	32.40%
14 FX Assets/Total Assets	40.36%	41.01%
15 Loan Growth-YTD	7.53%	19.73%
LIQUIDITY		
16 Liquid Assets/Total Assets	18.76%	14.02%
17 FX Liabilities/Total Liabilities	47.60%	49.50%
18 Current & Demand Deposits/Total Assets	17.90%	2.53%

Bank:
Date:

FINCA Bank Georgia JSC
30-Jun-16

Information about Supervisory Board, Directorate and Shareholders

Members of Supervisory Board		
1	Jeffrey Allen Flowers (Chairman)	
2	Dane Steven McGuire	
3	Keith Gary Sandbloom	
4	Radoil Tzvetanov Mitov	
5	Paul Russell Clark	
Members of Board of Directors		
1	Vusal Verdiyev, CEO	
2	Giorgi Mirotadze, CFO	
3	Ketevan Burduli, CCO	
4	Giorgi Samadashvili, COO	
List of Shareholders owning 1% and more of issued capital, indicating Shares		
	FINCA Microfinance Coöperatief U.A. (Netherlands)	100.00%
List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares		
1	FINCA Microfinance Holding Company LLC (Delaware, USA)	100 Voting right of FINCA Microfinance Coöperatief U.A.
2	FINCA International, Inc (New York, USA)	62.64% of FINCA Microfinance Holding Company LLC (Delaware, USA)
3	International Finance Corporation (IFC)	14.38% of FINCA Microfinance Holding Company LLC (Delaware, USA)
4	KfW	8.94% of FINCA Microfinance Holding Company LLC (Delaware, USA)
5	FMO (Nederlandse Financierings Maatschappij voor Ontwikkelingslanden N.V)	7.31% of FINCA Microfinance Holding Company LLC (Delaware, USA)