

Balance Sheet *

N	ASSETS	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	5,885,414	7,282,677	13,168,091	3,311,028	3,875,420	7,186,448
2	Due from NBG	10,987,698	19,384,781	30,372,478	3,508,202	10,194,618	13,702,820
3	Due from Banks	16,383	4,335,686	4,352,070	19,868	15,873,982	15,893,850
4	Dealing Securities	0	0	0	0	0	0
5	Investment Securities	19,191,492	0	19,191,492	3,845,997	0	3,845,997
6.1	Loans	115,055,004	90,769,693	205,824,697	110,471,485	66,385,817	176,857,302
6.2	Less: Loan Loss Reserves	(4,017,888)	(3,568,488)	(7,586,376)	(3,302,745)	(2,300,216)	(5,602,961)
6	Net Loans	111,037,116	87,201,205	198,238,321	107,168,740	64,085,602	171,254,342
7	Accrued Interest and Dividends Receivable	2,124,162	807,587	2,931,750	2,430,408	654,803	3,085,211
8	Other Real Estate Owned & Repossessed Assets	169,945	X	169,945	145,890	X	145,890
9	Equity Investments	0	0	0	0	0	0
10	Fixed Assets and Intangible Assets	7,133,022	X	7,133,022	6,353,923	X	6,353,923
11	Other Assets	2,576,745	94,020	2,670,765	3,627,791	18,012	3,645,802
12	TOTAL ASSETS	159,121,978	119,105,956	278,227,934	130,411,847	94,702,437	225,114,283
	LIABILITIES						
13	Due to Banks	0	0	0	9,600,000	0	9,600,000
14	Current (Accounts) Deposits	17,249,097	1,857,568	19,106,665	2,823,468	1,236,633	4,060,100
15	Demand Deposits	23,113,060	8,796,383	31,909,443	3,206,610	4,208,645	7,415,255
16	Time Deposits	17,272,881	30,229,030	47,501,911	7,581,546	11,457,864	19,039,410
17	Own Debt Securities	20,000,000		20,000,000	20,000,000	0	20,000,000
18	Borrowings	40,786,515	77,286,560	118,073,075	47,278,322	76,038,075	123,316,397
19	Accrued Interest and Dividends Payable	1,575,822	1,544,057	3,119,879	1,254,982	1,225,167	2,480,148
20	Other Liabilities	3,756,634	599,123	4,355,757	3,446,686	796,994	4,243,680
21	Subordinated Debentures	0	0	0	0	0	0
22	Total Liabilities	123,754,010	120,312,721	244,066,731	95,191,612	94,963,378	190,154,990
	EQUITY CAPITAL						
23	Common Stock	20,213,600	X	20,213,600	20,213,600	X	20,213,600
24	Preferred Stock	0	X	0	0	X	0
25	Less: Repurchased Shares	0	X	0	0	X	0
26	Share Premium	0	X	0	0	X	0
27	General Reserves	0	X	0	0	X	0
28	Retained Earnings	13,947,604	X	13,947,604	14,745,694	X	14,745,694
29	Asset Revaluation Reserves	0	X	0	0	X	0
30	Total Equity Capital	34,161,204	X	34,161,204	34,959,294	X	34,959,294
31	TOTAL LIABILITIES AND EQUITY CAPITAL	157,915,214	120,312,721	278,227,934	130,150,905	94,963,378	225,114,283

* Non-audited data presented in accordance of the regulations of NBG

Bank: FINCA Bank Georgia JSC
Date: 31-Dec-16
Income Statement *

sheet N2
in lari

N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	Interest Income						
1	Interest Income from Bank's "Nostro" and Deposit Accounts	1,145,679	70,705	1,216,384	191,777	260,396	452,173
2	Interest Income from Loans	36,835,317	12,122,327	48,957,645	33,694,713	11,356,437	45,051,150
2.1	from the Interbank Loans	0	2,822	2,822	0	668	668
2.2	from the Retail or Service Sector Loans	57,548	359,898	417,446	31,702	183,177	214,879
2.3	from the Energy Sector Loans	2,518	1,121	3,639	1,671	0	1,671
2.4	from the Agriculture and Forestry Sector Loans	5,803	10,417	16,220	758	0	758
2.5	from the Construction Sector Loans	911	19,343	20,255	0	0	0
2.6	from the Mining and Mineral Processing Sector Loans	13,059	34,550	47,609	361	130	491
2.7	from the Transportation or Communications Sector Loans	3,193	11,306	14,499	2,538	1,612	4,150
2.8	from Individuals Loans	36,752,284	11,682,840	48,435,124	33,657,683	11,170,850	44,828,533
2.9	from Other Sectors Loans	0	31	31	0	0	0
3	Fees/penalties income from loans to customers	2,021,005	1,048,453	3,069,458	1,431,976	758,892	2,190,868
4	Interest and Discount Income from Securities	726,753	0	726,753	308,986	0	308,986
5	Other Interest Income	0	0	0	0	0	0
6	Total Interest Income	40,728,755	13,241,486	53,970,241	35,627,453	12,375,724	48,003,177
	Interest Expense						
7	Interest Paid on Demand Deposits	3,470,065	167,885	3,637,950	59,000	33,747	92,747
8	Interest Paid on Time Deposits	1,732,170	1,204,615	2,936,785	482,305	266,082	748,387
9	Interest Paid on Banks Deposits	619,976	142,792	762,768	849,488	19,067	868,555
10	Interest Paid on Own Debt Securities	2,025,534	0	2,025,534	1,137,288	0	1,137,288
11	Interest Paid on Other Borrowings	5,110,166	4,302,476	9,412,642	4,972,886	5,033,233	10,006,119
12	Other Interest Expenses	0	0	0	0	0	0
13	Total Interest Expense	12,957,911	5,817,768	18,775,679	7,500,967	5,352,128	12,853,095
14	Net Interest Income	27,770,843	7,423,718	35,194,561	28,126,485	7,023,596	35,150,081
	Non-Interest Income						
15	Net Fee and Commission Income	2,351,549	(3,890,747)	(1,539,199)	3,549,187	(3,676,249)	(127,062)
15.1	Fee and Commission Income	4,211,397	1,116,175	5,327,572	4,602,668	1,383,045	5,985,713
15.2	Fee and Commission Expense	1,859,849	5,006,922	6,866,771	1,053,481	5,059,295	6,112,776
16	Dividend Income	0	0	0	0	0	0
17	Gain (Loss) from Dealing Securities	0	0	0	0	0	0
18	Gain (Loss) from Investment Securities	0	0	0	0	0	0
19	Gain (Loss) from Foreign Exchange Trading	684,673	0	684,673	529,933	0	529,933
20	Gain (Loss) from Foreign Exchange Translation	(11,667)	0	(11,667)	49,968	0	49,968
21	Gain (Loss) on Sales of Fixed Assets	(1,383)	0	(1,383)	(11,756)	0	(11,756)
22	Non-Interest Income from other Banking Operations	0	0	0	0	0	0
23	Other Non-Interest Income	575,515	71,024	646,540	445,564	477,601	923,165
24	Total Non-Interest Income	3,598,687	(3,819,723)	(221,037)	4,562,896	(3,198,648)	1,364,248
	Non-Interest Expenses						
25	Non-Interest Expenses from other Banking Operations	81,471	0	81,471	162,808	137,550	300,358
26	Bank Development, Consultation and Marketing Expenses	2,322,399	165,577	2,487,976	2,004,587	156,943	2,161,531
27	Personnel Expenses	15,438,086	0	15,438,086	15,583,252	0	15,583,252
28	Operating Costs of Fixed Assets	73,423	0	73,423	84,354	0	84,354
29	Depreciation Expense	2,473,731	0	2,473,731	3,960,437	0	3,960,437
30	Other Non-Interest Expenses	7,089,487	157,791	7,247,278	7,554,169	234,464	7,788,633
31	Total Non-Interest Expenses	27,478,597	323,368	27,801,965	29,349,607	528,957	29,878,564
32	Net Non-Interest Income	(23,879,910)	(4,143,092)	(28,023,002)	(24,786,711)	(3,727,605)	(28,514,316)
33	Net Income before Provisions	3,890,933	3,280,626	7,171,559	3,339,775	3,295,991	6,635,766
34	Loan Loss Reserve	7,457,331	X	7,457,331	6,877,848	X	6,877,848
35	Provision for Possible Losses on Investments and Securities	0	X	0	0	X	0
36	Provision for Possible Losses on Other Assets	65,795	X	65,795	62,240	X	62,240
37	Total Provisions for Possible Losses	7,523,126	0	7,523,126	6,940,088	0	6,940,088
38	Net Income before Taxes and Extraordinary Items	(3,632,193)	3,280,626	(351,567)	(3,600,313)	3,295,991	(304,322)
39	Taxation	0	0	0	108,119	0	108,119
40	Net Income after Taxation	(3,632,193)	3,280,626	(351,567)	(3,708,432)	3,295,991	(412,441)
41	Extraordinary Items	1,887	0	1,887	0	0	0
42	Net Income	(3,630,306)	3,280,626	(349,680)	(3,708,432)	3,295,991	(412,441)

* Non-audited data presented in accordance of the regulations of NBG

Off Balance Sheet Items *

N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Contingent Liabilities	212,529,418	318,625,416	531,154,834	134,372,996	184,532,907	318,905,903
1.1	Acceptances and Endorsements	0	0	0			0
1.2	Guarantees Given	0	0	0			0
1.3	Guarantees Received **	198,558,956	223,256,682	421,815,639	123,143,636	136,496,971	259,640,606
1.3.1	<i>Surety, joint liability</i>	198,558,956	223,256,682	421,815,639			0
1.3.2	<i>Guarantee</i>	0	0	0			0
1.4	Pledged Assets Given	0	0	0	3,846,000	0	3,846,000
1.5	Pledged Assets Received **	13,970,462	95,368,734	109,339,196	7,383,360	48,035,937	55,419,297
1.5.1	Cash	20,967	173,389	194,355			0
1.5.2	Precious metals and stones	0	0	0			0
1.5.3	Real Estate:	13,899,995	94,743,317	108,643,312	0	0	0
1.5.3.1	<i>Residential Property</i>	10,327,254	71,784,530	82,111,784			0
1.5.3.2	<i>Commercial Property</i>	1,494,395	11,656,446	13,150,841			0
1.5.3.3	<i>Complex Real Estate</i>	0	0	0			0
1.5.3.4	<i>Land Parcel</i>	2,068,346	10,346,779	12,415,125			0
1.5.3.5	<i>Other</i>	10,000	955,561	965,561			0
1.5.4	Movable Property	49,500	452,028	501,528			0
1.5.5	Shares Pledged	0	0	0			0
1.5.6	Securities	0	0	0			0
1.5.7	Other	0	0	0			0
1.6	Other Contingent Liabilities	0	0	0			0
2	Legally Binding Obligations	317,966	196,386	514,352	10,000	0	10,000
2.1	Funding Commitments of the Bank	317,966	196,386	514,352	10,000	0	10,000
2.2	Funding Commitments of other Parties	0	0	0			0
2.3	Commitments to Purchase Investment Securities	0	0	0			0
2.4	Commitments to Sell Investment Securities	0	0	0			0
2.5	Foreign Exchange Operations	0	0	0			0
2.6	Forward Foreign Exchange Contracts	0	0	0			0
2.7	Other Commitments	0	0	0			0
3	Other Liabilities	0	0	0	0	0	0
3.1	Obligation Of the Issuer (endorser) to the Bank	0	0	0			0
3.2	Clients' Liabilities	0	0	0			0
3.3	Third Parties' Clients' Liability to the Bank	0	0	0			0
4	Items to be Held in Safekeeping	113	0	113	48	0	48
4.1	Precious Metals	0	0	0			0
4.2	Securities	0	0	0			0
4.3	Other Items	113	0	113	48	0	48
5	Interest Rate Contracts	0	0	0	0	0	0
5.1	Notional Value of Interest Rate Swaps	0	0	0			0
5.2	Forward Contracts on Financial Instruments	0	0	0			0
5.3	Futures Contracts on Financial Instruments	0	0	0			0
5.4	Options	0	0	0			0
6	Contracts on Commodities and Shareholders Capital	0	0	0	0	0	0
6.1	Notional Value of Swaps	0	0	0			0
6.2	Forward Contracts	0	0	0			0
6.3	Futures Contracts	0	0	0			0
6.4	Options	0	0	0			0
7	Unsettled Documents	16,267,637	964,750	17,232,386	15,523,826	104,597	15,628,423
7.1	Accounting Documents not Paid in due Time by Reason of Client	16,267,637	964,750	17,232,386	15,523,826	104,597	15,628,423
7.2	Accounting Documents not Paid in due Time by Reason of Bank	0	0	0	0	0	0
7.3	Unissued Capital	0	0	0	0	0	0
8	Written Off Loans	12,106,737	8,312,920	20,419,657	8,479,902	5,855,286	14,335,188
8.1	Unpaid Interest on Loans up to 31.12.2000	0	0	0	0	0	0
8.2	Unpaid Interest on Loans from to 01.01.2001	2,641,124	1,350,952	3,992,076	1,722,159	879,156	2,601,316
8.3	Problem Loans Written off up to 31.12.2000	0	0	0	0	0	0
8.4	Problem Loans Written off up to 01.01.2001	9,465,613	6,961,968	16,427,581	6,083,810	4,841,707	10,925,517
8.5	Other Written Off Assets	0	0	0	673,933	134,422	808,355
9	Other Valuables and Documents	0	0	0	8	0	8
9.1	Undistributed value parcels	0	0	0	0	0	0
9.2	Small value inventory	0	0	0	0	0	0
9.3	Strict reporting forms	0	0	0	8	0	8
9.4	Payment of Special Lottery	0	0	0	0	0	0
10	Total	241,221,871	328,099,471	569,321,343	158,386,779	190,492,790	348,879,569

* Non-audited data presented in accordance of the regulations of NBG

** Calculation and submission procedure of "Guarantees Received" (1.3) and "Pledged Assets Received" (1.5) has changed

Bank:
Date:

FINCA Bank Georgia JSC
31-Dec-16

sheet N4

Economic Ratios *

	Reporting Period	Respective period of the previous year
CAPITAL		
1 Tier 1 Capital Ratio \geq 7.2%	11.01%	13.52%
2 Regulatory Capital Ratio \geq 10.8%	12.15%	14.61%
3 Risk Weighted Assets/Total Assets	102.57%	108.13%
4 Cash Dividend/Net Income	0%	0%
Income		
5 Total Interest Income /Average Annual Assets	21.11%	22.96%
6 Total Interest Expense / Average Annual Assets	7.35%	6.15%
7 Earnings from Operations / Average Annual Assets	2.81%	3.16%
8 Net Interest Margin	13.77%	16.81%
9 Return on Average Assets (ROA)	-0.14%	-0.20%
10 Return on Average Equity (ROE)	-1.00%	-1.10%
ASSET QUALITY		
11 Non Performed Loans / Total Loans	3.22%	2.02%
12 LLR/Total Loans	3.69%	3.17%
13 FX Loans/Total Loans	44.10%	37.54%
14 FX Assets/Total Assets	42.81%	42.07%
15 Loan Growth-YTD	16.38%	33.02%
LIQUIDITY		
16 Liquid Assets/Total Assets	23.98%	10.49%
17 FX Liabilities/Total Liabilities	49.30%	49.94%
18 Current & Demand Deposits/Total Assets	18.34%	5.10%

* Non-audited data presented in accordance of the regulations of NBG

Bank:
Date:

FINCA Bank Georgia JSC
31-Dec-16

Information about Supervisory Board, Directorate and Shareholders

Members of Supervisory Board		
1	Jeffrey Allen Flowers (Chairman)	
2	Dane Steven McGuire	
3	Keith Gary Sandbloom	
4	Radoil Tzvetanov Mitov	
5	Paul Russell Clark	
Members of Board of Directors		
1	Vusal Verdiyev, CEO	
2	Giorgi Mirotadze, CFO	
3	Giorgi Samadashvili, COO	
List of Shareholders owning 1% and more of issued capital, indicating Shares		
	FINCA Microfinance Coöperatief U.A. (Netherlands)	100.00%
List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares		
1	FINCA Microfinance Holding Company LLC (Delaware, USA)	100 Voting right of FINCA Microfinance Coöperatief U.A.
2	FINCA International, Inc (New York, USA)	62.64% of FINCA Microfinance Holding Company LLC (Delaware, USA)
3	International Finance Corporation (IFC)	14.38% of FINCA Microfinance Holding Company LLC (Delaware, USA)
4	KfW	8.94% of FINCA Microfinance Holding Company LLC (Delaware, USA)
5	FMO (Nederlandse Financierings Maatschappij voor Ontwikkelingslanden N.V)	7.31% of FINCA Microfinance Holding Company LLC (Delaware, USA)