

Balance Sheet *

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N	ASSETS	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	2,811,566	3,626,548	6,438,114	2,247,802	2,298,790	4,546,592
2	Due from NBG	2,755,615	7,704,852	10,460,467	3,172,933	4,416,905	7,589,838
3	Due from Banks	57,449	25,337,196	25,394,645	38,967	6,425,676	6,464,643
4	Dealing Securities	0	0	0	0	0	0
5	Investment Securities	3,845,985	0	3,845,985	2,495,953	0	2,495,953
6.1	Loans	106,319,992	56,696,944	163,016,936	80,932,968	43,555,913	124,488,881
6.2	Less: Loan Loss Reserves	(3,552,063)	(2,227,040)	(5,779,102)	(3,507,777)	(1,915,258)	(5,423,035)
6	Net Loans	102,767,929	54,469,905	157,237,833	77,425,191	41,640,655	119,065,846
7	Accrued Interest and Dividends Receivable	2,689,972	761,517	3,451,489	1,959,346	647,713	2,607,060
8	Other Real Estate Owned & Repossessed Assets	104,230	X	104,230	4,165	X	4,165
9	Equity Investments	0	0	0	0	0	0
10	Fixed Assets and Intangible Assets	6,349,064	X	6,349,064	5,180,621	X	5,180,621
11	Other Assets	3,815,205	25,181	3,840,387	4,046,631	6,795	4,053,426
12	TOTAL ASSETS	125,197,015	91,925,200	217,122,215	96,571,609	55,436,534	152,008,143
	LIABILITIES						
13	Due to Banks	10,025,000	401,040	10,426,040	2,000,000	444,680	2,444,680
14	Current (Accounts) Deposits	2,280,685	946,160	3,226,845	1,854,240	556,267	2,410,507
15	Demand Deposits	1,024,299	2,129,333	3,153,632	0	0	0
16	Time Deposits	4,989,269	6,330,054	11,319,323	2,495,931	0	2,495,931
17	Own Debt Securities	20,000,000	0	20,000,000			0
18	Borrowings	43,451,875	81,569,800	125,021,675	46,366,188	53,448,200	99,814,388
19	Accrued Interest and Dividends Payable	2,106,781	1,614,176	3,720,957	1,279,544	1,008,023	2,287,567
20	Other Liabilities	3,607,568	538,321	4,145,889	4,332,226	762,933	5,095,159
21	Subordinated Debentures	0	0	0	0	0	0
22	Total Liabilities	87,485,477	93,528,884	181,014,361	58,328,128	56,220,102	114,548,231
	EQUITY CAPITAL						
23	Common Stock	20,213,600	X	20,213,600	20,213,600	X	20,213,600
24	Preferred Stock	0	X	0	0	X	0
25	Less: Repurchased Shares	0	X	0	0	X	0
26	Share Premium	0	X	0	0	X	0
27	General Reserves	0	X	0	0	X	0
28	Retained Earnings	15,894,254	X	15,894,254	17,246,313	X	17,246,313
29	Asset Revaluation Reserves	0	X	0	0	X	0
30	Total Equity Capital	36,107,854	X	36,107,854	37,459,913	X	37,459,913
31	TOTAL LIABILITIES AND EQUITY CAPITAL	123,593,330	93,528,884	217,122,215	95,788,041	56,220,102	152,008,143

* Non-audited data presented in accordance of the regulations of NBG

Bank: FINCA Bank Georgia

Date: 30-Sep-15

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Income Statement *

N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	Interest Income						
1	Interest Income from Bank's "Nostro" and Deposit Accounts	133,554	187,834	321,389	60,087	45,936	106,023
2	Interest Income from Loans	25,028,299	8,588,810	33,617,109	19,906,599	8,683,247	28,589,846
2.1	from the Interbank Loans	0	0	0	0	49,710	49,710
2.2	from the Retail or Service Sector Loans	21,826	117,771	139,596	1,649	101,368	103,017
2.3	from the Energy Sector Loans	0	0	0	0	0	0
2.4	from the Agriculture and Forestry Sector Loans	758	0	758	0	0	0
2.5	from the Construction Sector Loans	0	0	0	0	0	0
2.6	from the Mining and Mineral Processing Sector Loans	0	0	0	0	0	0
2.7	from the Transportation or Communications Sector Loans	1,478	0	1,478	0	0	0
2.8	from Individuals Loans	25,004,237	8,471,039	33,475,276	19,904,950	8,532,170	28,437,120
2.9	from Other Sectors Loans	0	0	0	0	0	0
3	Fees/penalties income from loans to customers	977,173	530,633	1,507,806	665,381	338,552	1,003,933
4	Interest and Discount Income from Securities	228,918	0	228,918	81,101	0	81,101
5	Other Interest Income	0	0	0	0	0	0
6	Total Interest Income	26,367,944	9,307,277	35,675,222	20,713,168	9,067,735	29,780,903
	Interest Expense						
7	Interest Paid on Demand Deposits	13,805	9,000	22,805	0	0	0
8	Interest Paid on Time Deposits	308,745	117,482	426,227	90,488	0	90,488
9	Interest Paid on Banks Deposits	616,356	15,923	632,279	95,764	649	96,412
10	Interest Paid on Own Debt Securities	629,521	0	629,521	0	0	0
11	Interest Paid on Other Borrowings	3,745,866	3,719,257	7,465,123	2,987,681	2,973,235	5,960,916
12	Other Interest Expenses	0	0	0	0	0	0
13	Total Interest Expense	5,314,292	3,861,662	9,175,954	3,173,933	2,973,883	6,147,816
14	Net Interest Income	21,053,652	5,445,615	26,499,267	17,539,235	6,093,852	23,633,087
	Non-Interest Income						
15	Net Fee and Commission Income	2,645,172	(2,349,643)	295,528	1,941,308	(1,936,801)	4,507
15.1	Fee and Commission Income	3,373,921	1,050,537	4,424,458	2,446,937	883,873	3,330,810
15.2	Fee and Commission Expense	728,749	3,400,180	4,128,930	505,630	2,820,674	3,326,304
16	Dividend Income	0	0	0	0	0	0
17	Gain (Loss) from Dealing Securities	0	0	0	0	0	0
18	Gain (Loss) from Investment Securities	0	0	0	0	0	0
19	Gain (Loss) from Foreign Exchange Trading	427,956	0	427,956	160,495	0	160,495
20	Gain (Loss) from Foreign Exchange Translation	54,222	0	54,222	36,186	0	36,186
21	Gain (Loss) on Sales of Fixed Assets	(3,137)	0	(3,137)	(2,883)	0	(2,883)
22	Non-Interest Income from other Banking Operations	0	0	0	0	0	0
23	Other Non-Interest Income	233,747	476,887	710,633	200,070	2,241	202,312
24	Total Non-Interest Income	3,357,959	(1,872,757)	1,485,202	2,335,176	(1,934,560)	400,617
	Non-Interest Expenses						
25	Non-Interest Expenses from other Banking Operations	115,338	88,632	203,970	68,026	23,986	92,012
26	Bank Development, Consultation and Marketing Expenses	899,178	116,029	1,015,207	355,362	130,076	485,438
27	Personnel Expenses	11,588,839	0	11,588,839	10,599,374	0	10,599,374
28	Operating Costs of Fixed Assets	49,100	0	49,100	53,121	0	53,121
29	Depreciation Expense	2,845,140	0	2,845,140	1,212,958	0	1,212,958
30	Other Non-Interest Expenses	5,462,011	203,429	5,665,439	3,366,678	61,941	3,428,619
31	Total Non-Interest Expenses	20,959,606	408,090	21,367,696	15,655,519	216,003	15,871,522
32	Net Non-Interest Income	(17,601,647)	(2,280,846)	(19,882,493)	(13,320,342)	(2,150,563)	(15,470,905)
33	Net Income before Provisions	3,452,005	3,164,769	6,616,774	4,218,893	3,943,289	8,162,182
34	Loan Loss Reserve	5,422,566	X	5,422,566	2,275,675	X	2,275,675
35	Provision for Possible Losses on Investments and Securities	0	X	0	0	X	0
36	Provision for Possible Losses on Other Assets	40,400	X	40,400	1,785	X	1,785
37	Total Provisions for Possible Losses	5,462,966	0	5,462,966	2,277,460	0	2,277,460
38	Net Income before Taxes and Extraordinary Items	(2,010,962)	3,164,769	1,153,807	1,941,433	3,943,289	5,884,722
39	Taxation	343,210	0	343,210	966,504	0	966,504
40	Net Income after Taxation	(2,354,172)	3,164,769	810,597	974,929	3,943,289	4,918,218
41	Extraordinary Items	0	0	0	0	0	0
42	Net Income	(2,354,172)	3,164,769	810,597	974,929	3,943,289	4,918,218

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Off Balance Sheet Items

N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Conditional Obligations	110,395,608	139,617,971	250,013,579	56,007,385	111,462,365	167,469,750
1.1	Acceptances and Endorsements	0	0	0	0	0	0
1.2	Guarantees Given	0	0	0	0	0	0
1.3	Guarantees Received	105,299,718	101,812,486	207,112,204	54,743,555	83,626,494	138,370,049
1.4	Pledged Assets Given	0	0	0	0	0	0
1.5	Pledged Assets Received	5,095,890	37,805,485	42,901,375	1,263,830	27,835,872	29,099,702
1.6	Other Contingent Liabilities	0	0	0	0	0	0
2	Legally Binding Obligations	0	0	0	0	0	0
2.1	Funding Commitments of the Bank	0	0	0	0	0	0
2.2	Funding Commitments of other Parties	0	0	0	0	0	0
2.3	Commitments to Purchase Investment Securities	0	0	0	0	0	0
2.4	Commitments to Sell Investment Securities	0	0	0	0	0	0
2.5	Foreign Exchange Operations	0	0	0	0	0	0
2.6	Forward Foreign Exchange Contracts	0	0	0	0	0	0
2.7	Other Commitments	0	0	0	0	0	0
3	Other Liabilities	10,336,837	0	10,336,837	7,465,152	0	7,465,152
3.1	Obligation Of the Issuer (endorser) to the Bank	0	0	0	0	0	0
3.2	Clients' Liabilities	10,336,837	0	10,336,837	7,465,152	0	7,465,152
3.3	Third Parties' Clients' Liability to the Bank	0	0	0	0	0	0
4	Items to be Held in Safekeeping	0	0	0	0	0	0
4.1	Precious Metals	0	0	0			0
4.2	Securities	0	0	0			0
4.3	Other Items	0	0	0			0
5	Interest Rate Contracts	0	0	0	0	0	0
5.1	Notional Value of Interest Rate Swaps	0	0	0			0
5.2	Forward Contracts on Financial Instruments	0	0	0			0
5.3	Futures Contracts on Financial Instruments	0	0	0			0
5.4	Options	0	0	0			0
6	Contracts on Commodities and Shareholders Capital	0	0	0	0	0	0
6.1	Notional Value of Swaps	0	0	0			0
6.2	Forward Contracts	0	0	0			0
6.3	Futures Contracts	0	0	0			0
6.4	Options	0	0	0			0
7	Unsettled Documents	0	0	0	0	0	0
7.1	Accounting Documents not Paid in due Time by Reason of Client	0	0	0			0
7.2	Accounting Documents not Paid in due Time by Reason of Bank	0	0	0			0
7.3	Unissued Capital	0	0	0			0
8	Written Off Loans	7,127,714	5,158,934	12,286,648	2,137,974	1,675,197	3,813,171
8.1	Unpaid Interest on Loans up to 31.12.2000	0	0	0	0	0	0
8.2	Unpaid Interest on Loans from to 01.01.2001	1,429,181	747,165	2,176,347	663,025	315,699	978,723
8.3	Problem Loans Written off up to 31.12.2000	0	0	0	0	0	0
8.4	Problem Loans Written off up to 01.01.2001	5,698,533	4,411,769	10,110,302	1,474,949	1,359,498	2,834,448
8.5	Other Written Off Assets	0	0	0	0	0	0
9	Other Valuables and Documents	10	0	10	0	0	0
9.1	Undistributed value parcels	0	0	0			0
9.2	Small value inventory	0	0	0			0
9.3	Strict reporting forms	10	0	10			0
9.4	Payment of Special Lottery	0	0	0			0
10	Total	127,860,169	144,776,905	272,637,074	65,610,511	113,137,562	178,748,072

Bank:

FINCA Bank Georgia

Date:**30-Sep-15**

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Economic Ratios

		Reporting Period	Respective period of the previous year
	CAPITAL		
1	Tier 1 Capital Ratio \geq 7.6%	14.48%	17.77%
2	Regulatory Capital Ratio \geq 11.4%	16.10%	21.99%
3	Risk Weighted Assets/Total Assets	104.33%	109.90%
4	Cash Dividend/Net Income	0%	0%
	Income		
5	Total Interest Income /Average Annual Assets	23.40%	26.81%
6	Total Interest Expense / Average Annual Assets	6.02%	5.53%
7	Earnings from Operations / Average Annual Assets	4.31%	7.32%
8	Net Interest Margin	17.38%	21.28%
9	Return on Average Assets (ROA)	0.53%	4.43%
10	Return on Average Equity (ROE)	2.85%	17.37%
	ASSET QUALITY		
11	Non Performed Loans / Total Loans	2.43%	3.16%
12	LLR/Total Loans	3.55%	4.36%
13	FX Loans/Total Loans	34.78%	34.99%
14	FX Assets/Total Assets	42.34%	36.47%
15	Loan Growth-YTD	22.61%	9.83%
	LIQUIDITY		
16	Liquid Assets/Total Assets	14.58%	11.49%
17	FX Liabilities/Total Liabilities	51.67%	49.08%
18	Current & Demand Deposits/Total Assets	2.94%	1.59%

Bank:
Date:

FINCA Bank Georgia
30-Sep-15

Information about Supervisory Board, Directorate and Shareholders

Members of Supervisory Board		
1	Jeffrey Allen Flowers (Chairman)	
2	Dane Steven McGuire	
3	Keith Gary Sandbloom	
4	Radoil Tzvetanov Mitov	
5	Paul Russell Clark	
Members of Board of Directors		
1	Vusal Verdiyev, CEO	
2	Giorgi Mirotadze, CFO	
3	Ketevan Burduli, COO	
List of Shareholders owning 1% and more of issued capital, indicating Shares		
1	FINCA Microfinance Coöperatief U.A. (Netherlands)	100.00%
List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares		
1	FINCA Microfinance Holding Company LLC (Delaware, USA)	100 Voting right of FINCA Microfinance Coöperatief U.A.
2	FINCA International, Inc (New York, USA)	60.3% of FINCA Microfinance Holding Company LLC (Delaware, USA)
3	International Finance Corporation (IFC)	15.0% of FINCA Microfinance Holding Company LLC (Delaware, USA)
4	KfW	9.6% of FINCA Microfinance Holding Company LLC (Delaware, USA)
5	FMO (Nederlandse Financierings Maatschappij voor Ontwikkelingslanden N.V)	7.9% of FINCA Microfinance Holding Company LLC (Delaware, USA)