

Balance Sheet *

N	ASSETS	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	1,285,414	1,508,531	2,793,944			
2	Due from NBG	640,468	4,332,805	4,973,273			
3	Due from Banks	64,767	7,936,060	8,000,827			
4	Dealing Securities	0	0	0			
5	Investment Securities	1,247,936	0	1,247,936			
6.1	Loans	69,640,957	50,336,092	119,977,049			
6.1.1	Individuals	69,633,865	44,480,570	114,114,436			
6.1.2	Legal Entities	7,091	5,855,522	5,862,613			
6.2	Less: Loan Loss Reserves	(2,177,706)	(1,504,350)	(3,682,055)			
6	Net Loans	67,463,251	48,831,743	116,294,994			
7	Accrued Interest and Dividends Receivable	2,075,238	810,003	2,885,241			
8	Other Real Estate Owned & Repossessed Assets	0	X	0			
9	Equity Investments	0	0	0			
10	Fixed Assets and Intangible Assets	5,214,312	X	5,214,312			
11	Other Assets	2,856,052	302	2,856,354			
12	TOTAL ASSETS	80,847,438	63,419,443	144,266,881			
	LIABILITIES						
13	Due to Banks	500,000	0	500,000			
14	Current (Accounts) Deposits	1,350,264	519,850	1,870,114			
14.1	Individuals	1,350,242	516,332	1,866,574			
14.2	Legal Entities	22	3,518	3,540			
15	Demand Deposits	0	0	0			
15.1	Individuals	0	0	0			
15.2	Legal Entities	0	0	0			
16	Time Deposits	1,247,931	0	1,247,931			
16.1	Individuals	0	0	0			
16.2	Legal Entities	1,247,931	0	1,247,931			
17	Own Debt Securities	0	0	0			
18	Borrowings	33,926,904	61,868,580	95,795,484			
19	Accrued Interest and Dividends Payable	986,620	1,146,087	2,132,707			
20	Other Liabilities	4,442,740	1,015,904	5,458,644			
21	Subordinated Debentures	0	0	0			
22	Total Liabilities	42,454,459	64,550,421	107,004,880			
	EQUITY CAPITAL						
23	Common Stock	20,213,600	X	20,213,600			
24	Preferred Stock	0	X	0			
25	Less: Repurchased Shares	0	X	0			
26	Share Premium	0	X	0			
27	General Reserves	0	X	0			
28	Retained Earnings	17,048,401	X	17,048,401			
29	Asset Revaluation Reserves	0	X	0			
30	Total Equity Capital	37,262,001	X	37,262,001			
31	TOTAL LIABILITIES AND EQUITY CAPITAL	79,716,460	64,550,421	144,266,881			

Bank: FINCA Bank Georgia JSC

Date: 31-Mar-14

sheet N2

Income Statement *

in lari

N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	Interest Income						
1	Interest Income from Bank's "Nostro" and Deposit Accounts	4,476	20,641	25,117			0
2	Interest Income from Loans	6,001,709	2,910,150	8,911,859	0	0	0
2.1	from the Interbank Loans	0	26,457	26,457			0
2.2	from the Retail or Service Sector Loans	523	34,071	34,594			0
2.3	from the Energy Sector Loans	0	0	0			0
2.4	from the Agriculture and Forestry Sector Loans	0	0	0			0
2.5	from the Construction Sector Loans	0	0	0			0
2.6	from the Mining and Mineral Processing Sector Loans	0	891	891			0
2.7	from the Transportation or Communications Sector Loans	0	0	0			0
2.8	from Individuals Loans	6,001,186	2,848,730	8,849,917			0
2.9	from Other Sectors Loans	0	0	0			0
3	Fees/penalties income from loans to customers	139,634	72,022	211,656			0
4	Interest and Discount Income from Securities	5,544	0	5,544			0
5	Other Interest Income	0	0	0			0
6	Total Interest Income	6,151,364	3,002,813	9,154,177	0	0	0
	Interest Expense						
7	Interest Paid on Demand Deposits	0	0	0			0
8	Interest Paid on Time Deposits	11,189	0	11,189			0
9	Interest Paid on Banks Deposits	616	0	616			0
10	Interest Paid on Own Debt Securities	0	0	0			0
11	Interest Paid on Other Borrowings	819,095	1,039,355	1,858,449			0
12	Other Interest Expenses	0	0	0			0
13	Total Interest Expense	830,900	1,039,355	1,870,254	0	0	0
14	Net Interest Income	5,320,464	1,963,458	7,283,922	0	0	0
	Non-Interest Income						
15	Net Fee and Commission Income	679,281	(636,127)	43,154	0	0	0
15.1	Fee and Commission Income	694,913	251,933	946,846			0
15.2	Fee and Commission Expense	15,632	888,060	903,692			0
16	Dividend Income	0	0	0			0
17	Gain (Loss) from Dealing Securities	0	0	0			0
18	Gain (Loss) from Investment Securities	0	0	0			0
19	Gain (Loss) from Foreign Exchange Trading	76,665	0	76,665			0
20	Gain (Loss) from Foreign Exchange Translation	(23,554)	0	(23,554)			0
21	Gain (Loss) on Sales of Fixed Assets	(1,657)	0	(1,657)			0
22	Non-Interest Income from other Banking Operations	0	0	0			0
23	Other Non-Interest Income	24,433	964	25,398			0
24	Total Non-Interest Income	755,168	(635,163)	120,006	0	0	0
	Non-Interest Expenses						
25	Non-Interest Expenses from other Banking Operations	19,750	6,589	26,339			0
26	Bank Development, Consultation and Marketing Expenses	51,044	35,704	86,748			0
27	Personnel Expenses	3,476,118	0	3,476,118			0
28	Operating Costs of Fixed Assets	16,905	0	16,905			0
29	Depreciation Expense	373,570	0	373,570			0
30	Other Non-Interest Expenses	1,253,402	163,647	1,417,049			0
31	Total Non-Interest Expenses	5,190,789	205,940	5,396,729	0	0	0
32	Net Non-Interest Income	(4,435,621)	(841,103)	(5,276,724)	0	0	0
33	Net Income before Provisions	884,843	1,122,355	2,007,199	0	0	0
34	Loan Loss Reserve	703,900	X	703,900		X	0
35	Provision for Possible Losses on Investments and Securities	0	X	0		X	0
36	Provision for Possible Losses on Other Assets	0	X	0		X	0
37	Total Provisions for Possible Losses	703,900	0	703,900	0	0	0
38	Net Income before Taxes and Extraordinary Items	180,943	1,122,355	1,303,298	0	0	0
39	Taxation	233,368	0	233,368			0
40	Net Income after Taxation	(52,424)	1,122,355	1,069,931	0	0	0
41	Extraordinary Items			0			0
42	Net Income	(52,424)	1,122,355	1,069,931	0	0	0

* Non-audited data presented in accordance of the regulations of NBG

Off Balance Sheet Items

N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Conditional Obligations	61,199,493	110,848,296	172,047,790			
1.1	Acceptances and Endorsements	0	0	0			
1.2	Guarantees Given	0	0	0			
1.3	Guarantees Received	60,227,143	83,805,016	144,032,159			
1.4	Pledged Assets Given	0	0	0			
1.5	Pledged Assets Received	972,350	27,043,281	28,015,631			
1.6	Other Contingent Liabilities	0	0	0			
2	Legally Binding Obligations	737,258	318,151	1,055,409			
2.1	Funding Commitments of the Bank	737,258	318,151	1,055,409			
2.2	Funding Commitments of other Parties	0	0	0			
2.3	Commitments to Purchase Investment Securities	0	0	0			
2.4	Commitments to Sell Investment Securities	0	0	0			
2.5	Foreign Exchange Operations	0	0	0			
2.6	Forward Foreign Exchange Contracts	0	0	0			
2.7	Other Commitments	0	0	0			
3	Other Liabilities	6,243,012	0	6,243,012			
3.1	Obligation Of the Issuer (endorser) to the Bank	0	0	0			
3.2	Clients' Liabilities	6,243,012	0	6,243,012			
3.3	Third Parties' Clients' Liability to the Bank	0	0	0			
4	Items to be Held in Safekeeping	0	0	0			
4.1	Precious Metals	0	0	0			
4.2	Securities	0	0	0			
4.3	Other Items	0	0	0			
5	Interest Rate Contracts	0	0	0			
5.1	Notional Value of Interest Rate Swaps	0	0	0			
5.2	Forward Contracts on Financial Instruments	0	0	0			
5.3	Futures Contracts on Financial Instruments	0	0	0			
5.4	Options	0	0	0			
6	Contracts on Commodities and Shareholders Capital	0	0	0			
6.1	Notional Value of Swaps	0	0	0			
6.2	Forward Contracts	0	0	0			
6.3	Futures Contracts	0	0	0			
6.4	Options	0	0	0			
7	Unsettled Documents	0	0	0			
7.1	Accounting Documents not Paid in due Time by Reason of Client	0	0	0			
7.2	Accounting Documents not Paid in due Time by Reason of Bank	0	0	0			
7.3	Unissued Capital	0	0	0			
8	Written Off Loans	1,902,767	1,620,845	3,523,611			
8.1	Unpaid Interest on Loans up to 31.12.2000	0	0	0			
8.2	Unpaid Interest on Loans from to 01.01.2001	387,045	256,016	643,061			
8.3	Problem Loans Written off up to 31.12.2000	0	0	0			
8.4	Problem Loans Written off up to 01.01.2001	1,515,721	1,364,829	2,880,550			
8.5	Other Written Off Assets	0	0	0			
9	Other Valuables and Documents	0	0	0			
9.1	Undistributed value parcels	0	0	0			
9.2	Small value inventory	0	0	0			
9.3	Strict reporting forms	0	0	0			
9.4	Payment of Special Lottery	0	0	0			
10	Total	70,082,530	112,787,293	182,869,822			

Economic Ratios

		Reporting Period	Respective period of the previous year
	CAPITAL		
1	Tier 1 Capital Ratio \geq 8%	19.51%	
2	Regulatory Capital Ratio \geq 12%	21.40%	
3	Risk Weighted Assets/Total Assets	117.90%	
4	Cash Dividend/Net Income	0%	
	Income		
5	Total Interest Income / Average Annual Assets	25.80%	
6	Total Interest Expense / Average Annual Assets	5.27%	
7	Earnings from Operations / Average Annual Assets	5.44%	
8	Net Interest Margin	20.53%	
9	Return on Average Assets (ROA)	3.02%	
10	Return on Average Equity (ROE)	11.51%	
	ASSET QUALITY		
11	Non Performed Loans / Total Loans	1.70%	
12	LLR/Total Loans	3.07%	
13	FX Loans/Total Loans	41.95%	
14	FX Assets/Total Assets	43.96%	
15	Loan Growth-YTD	5.85%	
	LIQUIDITY		
16	Liquid Assets/Total Assets	11.75%	
17	FX Liabilities/Total Liabilities	60.32%	
18	Current & Demand Deposits/Total Assets	1.30%	

Bank: FINCA Bank Georgia JSC
 Date: 31-Mar-14

Information about Supervisory Council, Directorate and Shareholders

Members of Supervisory Council	
Jeffrey Allen Flowers (Chairman)	Passport No: 482163915
Dane Steven McGuire	Passport No: 093237406
Keith Gary Sandbloom	Passport No: 452024358
Radoil Tzvetanov Mitov	Passport No: 488793900
Paul Russell Clark	Passport No: 710264780
Members of Board of Directors	
Vusal Verdiyev, CEO	P4725710
Giorgi Mirotadze, CFO	ID No: 01024016488
Vazha maisuradze, COO	ID No: 1030020185
List of Shareholders owning 5% and more of issued capital, indicating Shares	
FINCA Microfinance Coöperatief U.A. (Netherlands)	100.00%
List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares	
FINCA Microfinance Holding Company LLC (Delaware, USA)	100 Voting right of FINCA Microfinance Coöperatief U.A.
FINCA International, Inc (New York, USA)	66.33% of FINCA Microfinance Holding Company LLC (Delaware, USA)