

## Balance Sheet \*

N	ASSETS	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	3,356,217	3,333,588	6,689,805	2,123,182	1,568,190	3,691,373
2	Due from NBG	1,974,116	7,676,283	9,650,399	691,893	4,470,521	5,162,414
3	Due from Banks	5,064,621	29,680,258	34,744,879	3,149,084	10,136,998	13,286,081
4	Dealing Securities	0	0	0	0	0	0
5	Investment Securities	3,845,979	0	3,845,979	1,247,944	0	1,247,944
6.1	Loans	107,607,646	51,573,380	159,181,026	78,401,257	45,881,506	124,282,763
6.2	Less: Loan Loss Reserves	(3,403,124)	(1,997,863)	(5,400,987)	(2,813,713)	(1,701,670)	(4,515,383)
6	Net Loans	104,204,522	49,575,517	153,780,039	75,587,544	44,179,836	119,767,380
7	Accrued Interest and Dividends Receivable	3,079,566	753,581	3,833,147	2,159,160	733,940	2,893,100
8	Other Real Estate Owned & Repossessed Assets	23,410	X	23,410	2,590	X	2,590
9	Equity Investments	0	0	0	0	0	0
10	Fixed Assets and Intangible Assets	6,343,589	X	6,343,589	5,070,609	X	5,070,609
11	Other Assets	3,130,087	76,652	3,206,739	2,548,415	670	2,549,085
12	<b>TOTAL ASSETS</b>	131,022,106	91,095,879	222,117,985	92,580,419	61,090,156	153,670,575
	<b>LIABILITIES</b>						
13	Due to Banks	13,645,000	499,840	14,144,840	2,000,000	0	2,000,000
14	Current (Accounts) Deposits	2,413,965	728,799	3,142,764	1,576,406	576,611	2,153,017
15	Demand Deposits	1,135,372	1,338,669	2,474,041	0	0	0
16	Time Deposits	4,495,731	3,022,613	7,518,344	1,247,931	0	1,247,931
17	Own Debt Securities	15,000,000	0	15,000,000			0
18	Borrowings	51,191,034	83,749,175	134,940,209	42,263,504	59,530,215	101,793,719
19	Accrued Interest and Dividends Payable	1,701,503	1,235,508	2,937,011	1,245,918	987,847	2,233,765
20	Other Liabilities	3,435,409	595,148	4,030,557	3,606,090	575,439	4,181,529
21	Subordinated Debentures	0	0	0	0	0	0
22	<b>Total Liabilities</b>	93,018,014	91,169,752	184,187,766	51,939,850	61,670,113	113,609,963
	<b>EQUITY CAPITAL</b>						
23	Common Stock	20,213,600	X	20,213,600	20,213,600	X	20,213,600
24	Preferred Stock	0	X	0	0	X	0
25	Less: Repurchased Shares	0	X	0	0	X	0
26	Share Premium	0	X	0	0	X	0
27	General Reserves	0	X	0	0	X	0
28	Retained Earnings	17,716,619	X	17,716,619	19,847,012	X	19,847,012
29	Asset Revaluation Reserves	0	X	0	0	X	0
30	<b>Total Equity Capital</b>	37,930,219	X	37,930,219	40,060,612	X	40,060,612
31	<b>TOTAL LIABILITIES AND EQUITY CAPITAL</b>	130,948,233	91,169,752	222,117,985	92,000,462	61,670,113	153,670,575

\* Non-audited data presented in accordance of the regulations of NBG

Bank: FINCA Bank Georgia

Date: 30-Jun-15

sheet N2

## Income Statement \*

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N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	<b>Interest Income</b>						
1	Interest Income from Bank's "Nostro" and Deposit Accounts	31,046	109,283	140,328	24,352	27,577	51,928
2	Interest Income from Loans	16,243,016	5,688,696	21,931,712	12,748,080	5,865,622	18,613,702
2.1	from the Interbank Loans	0	0	0	0	49,710	49,710
2.2	from the Retail or Service Sector Loans	11,348	66,201	77,549	1,029	67,214	68,243
2.3	from the Energy Sector Loans	0	0	0	0	0	0
2.4	from the Agriculture and Forestry Sector Loans	758	0	758	0	0	0
2.5	from the Construction Sector Loans	0	0	0	0	0	0
2.6	from the Mining and Mineral Processing Sector Loans	0	0	0	0	2,406	2,406
2.7	from the Transportation or Communications Sector Loans	284	0	284	0	0	0
2.8	from Individuals Loans	16,230,626	5,622,495	21,853,121	12,747,051	5,746,292	18,493,343
2.9	from Other Sectors Loans	0	0	0	0	0	0
3	Fees/penalties income from loans to customers	601,456	340,673	942,129	380,742	200,894	581,636
4	Interest and Discount Income from Securities	148,856	0	148,856	36,707	0	36,707
5	Other Interest Income	0	0	0	0	0	0
6	<b>Total Interest Income</b>	<b>17,024,373</b>	<b>6,138,652</b>	<b>23,163,025</b>	<b>13,189,880</b>	<b>6,094,093</b>	<b>19,283,973</b>
	<b>Interest Expense</b>						
7	Interest Paid on Demand Deposits	10,486	7,381	17,867	0	0	0
8	Interest Paid on Time Deposits	171,627	25,276	196,903	40,548	0	40,548
9	Interest Paid on Banks Deposits	436,390	9,974	446,364	45,901	0	45,901
10	Interest Paid on Own Debt Securities	120,370	0	120,370	0	0	0
11	Interest Paid on Other Borrowings	2,439,981	2,437,680	4,877,661	1,785,290	2,051,774	3,837,064
12	Other Interest Expenses	0	0	0	0	0	0
13	<b>Total Interest Expense</b>	<b>3,178,854</b>	<b>2,480,311</b>	<b>5,659,165</b>	<b>1,871,739</b>	<b>2,051,774</b>	<b>3,923,513</b>
14	<b>Net Interest Income</b>	<b>13,845,519</b>	<b>3,658,341</b>	<b>17,503,860</b>	<b>11,318,141</b>	<b>4,042,319</b>	<b>15,360,460</b>
	<b>Non-Interest Income</b>						
15	Net Fee and Commission Income	1,858,195	(1,378,410)	479,785	1,523,171	(936,726)	586,444
####	Fee and Commission Income	2,324,837	731,337	3,056,173	1,556,867	591,529	2,148,396
#####	Fee and Commission Expense	466,642	2,109,747	2,576,389	33,696	1,528,255	1,561,952
16	Dividend Income	0	0	0	0	0	0
17	Gain (Loss) from Dealing Securities	0	0	0	0	0	0
18	Gain (Loss) from Investment Securities	0	0	0	0	0	0
19	Gain (Loss) from Foreign Exchange Trading	248,438	0	248,438	115,659	0	115,659
20	Gain (Loss) from Foreign Exchange Translation	176,539	0	176,539	40,286	0	40,286
21	Gain (Loss) on Sales of Fixed Assets	65	0	65	(1,657)	0	(1,657)
22	Non-Interest Income from other Banking Operations	0	0	0	0	0	0
23	Other Non-Interest Income	118,203	466,944	585,147	138,899	2,217	141,116
24	<b>Total Non-Interest Income</b>	<b>2,401,441</b>	<b>(911,467)</b>	<b>1,489,974</b>	<b>1,816,356</b>	<b>(934,510)</b>	<b>881,847</b>
	<b>Non-Interest Expenses</b>						
25	Non-Interest Expenses from other Banking Operations	71,317	46,884	118,201	46,305	13,670	59,975
26	Bank Development, Consultation and Marketing Expenses	616,527	76,332	692,859	180,251	79,463	259,714
27	Personnel Expenses	7,824,852	0	7,824,852	6,987,215	0	6,987,215
28	Operating Costs of Fixed Assets	33,488	0	33,488	34,663	0	34,663
29	Depreciation Expense	1,902,353	0	1,902,353	796,791	0	796,791
30	Other Non-Interest Expenses	3,510,527	166,669	3,677,196	2,451,435	310,332	2,761,767
31	<b>Total Non-Interest Expenses</b>	<b>13,959,063</b>	<b>289,886</b>	<b>14,248,949</b>	<b>10,496,660</b>	<b>403,465</b>	<b>10,900,125</b>
32	<b>Net Non-Interest Income</b>	<b>(11,557,622)</b>	<b>(1,201,352)</b>	<b>(12,758,974)</b>	<b>(8,680,304)</b>	<b>(1,337,974)</b>	<b>(10,018,278)</b>
33	<b>Net Income before Provisions</b>	<b>2,287,896</b>	<b>2,456,989</b>	<b>4,744,885</b>	<b>2,637,838</b>	<b>2,704,345</b>	<b>5,342,182</b>
34	Loan Loss Reserve	3,642,797	X	3,642,797	1,451,228	X	1,451,228
35	Provision for Possible Losses on Investments and Securities	0	X	0	0	X	0
36	Provision for Possible Losses on Other Assets	5,120	X	5,120	1,110	X	1,110
37	<b>Total Provisions for Possible Losses</b>	<b>3,647,917</b>	<b>0</b>	<b>3,647,917</b>	<b>1,452,338</b>	<b>0</b>	<b>1,452,338</b>
38	<b>Net Income before Taxes and Extraordinary Items</b>	<b>(1,360,020)</b>	<b>2,456,989</b>	<b>1,096,969</b>	<b>1,185,499</b>	<b>2,704,345</b>	<b>3,889,844</b>
39	Taxation	208,718	0	208,718	682,672	0	682,672
40	<b>Net Income after Taxation</b>	<b>(1,568,738)</b>	<b>2,456,989</b>	<b>888,251</b>	<b>502,828</b>	<b>2,704,345</b>	<b>3,207,173</b>
41	Extraordinary Items	0	0	0	0	0	0
42	<b>Net Income</b>	<b>(1,568,738)</b>	<b>2,456,989</b>	<b>888,251</b>	<b>502,828</b>	<b>2,704,345</b>	<b>3,207,173</b>

Non-audited data presented in accordance of the regulations of NBG

## Off Balance Sheet Items

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N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	<b>Conditional Obligations</b>	101,073,585	122,356,130	223,429,714	55,073,594	110,020,206	165,093,800
1.1	Acceptances and Endorsements	0	0	0	0	0	0
1.2	Guarantees Given	0	0	0	0	0	0
1.3	Guarantees Received	94,864,966	88,363,360	183,228,326	53,968,244	83,422,623	137,390,866
1.4	Pledged Assets Given	1,872,000	0	1,872,000	0	0	0
1.5	Pledged Assets Received	4,336,619	33,992,769	38,329,388	1,105,350	26,597,583	27,702,933
1.6	Other Contingent Liabilities	0	0	0	0	0	0
2	<b>Legally Binding Obligations</b>	0	0	0	820,811	364,081	1,184,892
2.1	Funding Commitments of the Bank	0	0	0	820,811	364,081	1,184,892
2.2	Funding Commitments of other Parties	0	0	0	0	0	0
2.3	Commitments to Purchase Investment Securities	0	0	0	0	0	0
2.4	Commitments to Sell Investment Securities	0	0	0	0	0	0
2.5	Foreign Exchange Operations	0	0	0	0	0	0
2.6	Forward Foreign Exchange Contracts	0	0	0	0	0	0
2.7	Other Commitments	0	0	0	0	0	0
3	<b>Other Liabilities</b>	9,513,505	0	9,513,505	7,048,855	0	7,048,855
3.1	Obligation Of the Issuer (endorser) to the Bank	0	0	0	0	0	0
3.2	Clients' Liabilities	9,513,505	0	9,513,505	7,048,855	0	7,048,855
3.3	Third Parties' Clients' Liability to the Bank	0	0	0	0	0	0
4	<b>Items to be Held in Safekeeping</b>	0	0	0	0	0	0
4.1	Precious Metals	0	0	0	0	0	0
4.2	Securities	0	0	0	0	0	0
4.3	Other Items	0	0	0	0	0	0
5	<b>Interest Rate Contracts</b>	0	0	0	0	0	0
5.1	Notional Value of Interest Rate Swaps	0	0	0	0	0	0
5.2	Forward Contracts on Financial Instruments	0	0	0	0	0	0
5.3	Futures Contracts on Financial Instruments	0	0	0	0	0	0
5.4	Options	0	0	0	0	0	0
6	<b>Contracts on Commodities and Shareholders Capital</b>	0	0	0	0	0	0
6.1	Notional Value of Swaps	0	0	0	0	0	0
6.2	Forward Contracts	0	0	0	0	0	0
6.3	Futures Contracts	0	0	0	0	0	0
6.4	Options	0	0	0	0	0	0
7	<b>Unsettled Documents</b>	0	0	0	0	0	0
7.1	Accounting Documents not Paid in due Time by Reason of Client	0	0	0	0	0	0
7.2	Accounting Documents not Paid in due Time by Reason of Bank	0	0	0	0	0	0
7.3	Unissued Capital	0	0	0	0	0	0
8	<b>Written Off Loans</b>	5,961,738	4,216,417	10,178,155	1,991,248	1,649,400	3,640,649
8.1	Unpaid Interest on Loans up to 31.12.2000	0	0	0	0	0	0
8.2	Unpaid Interest on Loans from to 01.01.2001	1,166,766	636,731	1,803,497	492,688	276,946	769,635
8.3	Problem Loans Written off up to 31.12.2000	0	0	0	0	0	0
8.4	Problem Loans Written off up to 01.01.2001	4,794,972	3,579,686	8,374,657	1,498,560	1,372,454	2,871,014
8.5	Other Written Off Assets	0	0	0	0	0	0
9	<b>Other Valuables and Documents</b>	0	0	0	0	0	0
9.1	Undistributed value parcels	0	0	0	0	0	0
9.2	Small value inventory	0	0	0	0	0	0
9.3	Strict reporting forms	0	0	0	0	0	0
9.4	Payment of Special Lottery	0	0	0	0	0	0
10	<b>Total</b>	116,548,827	126,572,547	243,121,374	64,934,508	112,033,687	176,968,195

**Bank:**

FINCA Bank Georgia

**Date:****30-Jun-15**

sheet N4

**Economic Ratios**

		Reporting Period	Respective period of the previous year
	<b>CAPITAL</b>		
1	Tier 1 Capital Ratio $\geq$ 7.6%	15.37%	19.66%
2	Regulatory Capital Ratio $\geq$ 11.4%	17.04%	22.79%
3	Risk Weighted Assets/Total Assets	100.15%	112.30%
4	Cash Dividend/Net Income	0%	0%
	<b>Income</b>		
5	Total Interest Income /Average Annual Assets	23.55%	26.30%
6	Total Interest Expense / Average Annual Assets	5.75%	5.35%
7	Earnings from Operations / Average Annual Assets	4.64%	7.23%
8	Net Interest Margin	17.80%	20.95%
9	Return on Average Assets (ROA)	0.90%	4.37%
10	Return on Average Equity (ROE)	4.65%	16.82%
	<b>ASSET QUALITY</b>		
11	Non Performed Loans / Total Loans	2.24%	2.27%
12	LLR/Total Loans	3.39%	3.63%
13	FX Loans/Total Loans	32.40%	36.92%
14	FX Assets/Total Assets	41.01%	39.75%
15	Loan Growth-YTD	19.73%	9.65%
	<b>LIQUIDITY</b>		
16	Liquid Assets/Total Assets	14.02%	12.88%
17	FX Liabilities/Total Liabilities	49.50%	54.28%
18	Current & Demand Deposits/Total Assets	2.53%	1.40%

Bank:  
Date:

FINCA Bank Georgia  
30-Jun-15

**Information about Supervisory Board, Directorate and Shareholders**

<b>Members of Supervisory Board</b>		
1	Jeffrey Allen Flowers (Chairman)	Passport No: 482163915
2	Dane Steven McGuire	Passport No: 093237406
3	Keith Gary Sandbloom	Passport No: 452024358
4	Radoil Tzvetanov Mitov	Passport No: 488793900
5	Paul Russell Clark	Passport No: 710264780
<b>Members of Board of Directors</b>		
1	Vusal Verdiyev, CEO	ID No: 01097001171
2	Giorgi Mirotadze, CFO	ID No: 01024016488
3	Ketevan Burduli, COO	ID No: 01026010805
<b>List of Shareholders owning 1% and more of issued capital, indicating Shares</b>		
1	FINCA Microfinance Coöperatief U.A. (Netherlands)	100.00%
<b>List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares</b>		
1	FINCA Microfinance Holding Company LLC (Delaware, USA)	100 Voting right of FINCA Microfinance Coöperatief U.A.
2	FINCA International, Inc (New York, USA)	60.3% of FINCA Microfinance Holding Company LLC (Delaware, USA)
3	International Finance Corporation (IFC)	15.0% of FINCA Microfinance Holding Company LLC (Delaware, USA)
4	KfW	9.6% of FINCA Microfinance Holding Company LLC (Delaware, USA)
5	FMO (Nederlandse Financierings Maatschappij voor Ontwikkelingslanden N.V)	7.9% of FINCA Microfinance Holding Company LLC (Delaware, USA)